

Business News Update

30 July 2025

**“Success Is Getting What You Want;
Happiness is Wanting What You Get.”**

Jubilant Pharmova Q1 profit slumps 78.66% on high base, revenue rises — What is the company betting on for future growth?

Jubilant Pharmova Ltd on Tuesday released its fiscal first quarter earnings report with a sharp profit decline of 78.66 per cent on year on a high base from last year and due to an improvement in operating performance and reduced finance cost. Profit for the quarter stood at Rs 102.90 crore in comparison to Rs 482.10 crore reported during the corresponding quarter of FY25. The Q1FY25 profit at Rs 482.10 crore was higher because of one time net exceptional income of Rs 396 crore. Even so, the pharma company recorded revenue from operations at Rs 1,900.70 crore, posting a growth of 9.76 per cent YoY on the back of growth in revenue across all business units. EBITDA, meanwhile, grew by 14 per cent on a YoY basis to Rs 302 crore due to improved performance in CRDMO and Generics.

Source: [Financial Express, July 29, 2025](#)

Adani Power board to deliberate stock split proposal on August 1; shares up 3.37% – Key details here

Gautam Adani-led Adani Power on Tuesday announced that its board of directors will meet on August 1, Friday to consider a proposal for the sub-division or split of its equity shares. According to the announcement made by the company in a regulatory filing, the proposal involves splitting the existing fully paid-up equity shares with a face value of Rs 10 each into smaller denominations, details of which will be decided by the Board. The meeting of the Board of Directors of the Company to be held on Friday, 1st August 2025 will inter alia also consider the proposal for alteration in the share capital of the Company by way of sub-division/split of the existing equity shares of the face value Rs 10 each, fully paid-up, in such a manner as may be determined by the Board,

Source: [Financial Express, July 29, 2025](#)

Asian Paints Q1 profit drops 6%, revenue stays flat

Asian Paints reported a 6 per cent drop in consolidated net profit as the company faced weak consumer demand and pressure on margins. Consolidated net profit stood at Rs 1,117.05 crore, down from Rs 1,186.79 crore in the same quarter last year. The drop in net profit is despite a 24% jump in the company's other income at Rs 192.79 crores. The company's consolidated net also sales declined slightly by 0.2 per cent year-on-year to Rs 8,924 crore. Revenue from operations stood at Rs 8,939 crore slightly down from Rs 8,970 crore. The domestic decorative business registered a 3.9 per cent volume growth but saw a revenue decline of 1.2 per cent due to a change in product mix and subdued demand conditions, especially with the early arrival of the monsoon.

Source: [Financial Express, July 29, 2025](#)

Coal Ministry begins sampling of coal waste for rare earth elements – Here's what they found

In a significant step towards securing India's future supply of critical minerals, the Ministry of Coal has initiated sampling and analysis of coal-derived waste such as fly ash, bottom ash, and overburden from thermal power plants and coal mines to trace elements and Rare Earth Elements (REE). Singareni and Neyveli sites show promising REE concentrations. According to a release by the Coal Ministry, the samples collected from the Singareni Thermal Power Plant (STPP) have revealed promising levels of REEs, with results showing fly ash and clay containing a total concentration of about 400 parts per million (ppm). Further, samples from NLC India Ltd's Neyveli facilities show REE concentrations in overburden, lignite and fly ash as high as 2100 mg/kg comprising both lighter and heavier REE with Yttrium content of 300 mg/kg — a critical element for electronics and green technologies.

Source: [Financial Express , July 29, 2025](#)

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US economic growth likely rebounded in Q2, but with weak underlying details

U.S. economic growth likely rebounded in the second quarter as the flow of imports subsided, but with consumer spending anticipated to have increased moderately and business investment in equipment stalled that would grossly exaggerate the economy's health. The Commerce Department's advance gross domestic product report on Wednesday would be heavily distorted by trade as was the case in the January-March quarter when GDP contracted for the first time in three years. Economists said President Donald Trump's protectionist trade policy, including sweeping tariffs on imports as well as delaying higher duties, had made it difficult to get a clear pulse on the economy. They urged focusing on final sales to private domestic purchasers, viewed by economists and policymakers alike as a barometer of underlying U.S. economic growth, which is forecast to have slowed from the

Source: [Reuters, July 30, 2025](#)

Tesla signs \$4.3 billion battery deal with LGES, source says, reducing China reliance

South Korea's LG Energy Solution (LGES) (373220.KS), opens new tab has signed a \$4.3 billion deal to supply Tesla (TSLA.O), opens new tab with energy storage system batteries, said a person familiar with the matter, as the U.S. company looks to reduce reliance on Chinese imports due to tariffs. The lithium iron phosphate (LFP) batteries will be supplied from LGES's U.S. factory in Michigan, the person said on condition of anonymity because the details were not public. LGES said earlier on Wednesday that it had signed a \$4.3 billion contract to supply LFP batteries over three years globally, without identifying the customer. The announcement by the company, whose major customers include Tesla and General Motors (GM.N), opens new tab, did not say whether the LFP batteries would be used in vehicles or energy storage systems. "In accordance with our agreement, we are unable to disclose the customer's identity due to confidentiality obligations," LGES told Reuters. Tesla did not

Source: [Reuters, July 30, 2025](#)

Asian stocks steady as investors brace for tariff deadline and Fed

Asian stocks rose modestly on Wednesday, with investors cautious after trade talks between the U.S. and China ended without any substantive agreement and ahead of the Federal Reserve's policy announcement. MSCI's broadest index of Asia-Pacific shares outside Japan (.MIAPJ0000PUS), opens new tab was up 0.3%, led by gains for Taiwanese stocks (.TWII), opens new tab, after U.S. stocks ended the previous session with mild losses as traders braced for a slew of corporate earnings. Australian shares (.AXJO), opens new tab were up 0.7%, while Japan's Nikkei stock index (.N225), opens new tab slid 0.03%, and Hong Kong's Hang Seng Index (.HSI), opens new tab skidded 0.4%. The euro edged up from a one-month low, rising 0.2% to \$1.1564, as markets weighed the EU's trade deal with the Trump administration. Traders are preparing for several central bank decisions, key economic reports and corporate earnings during the next few days, culminating in U.S. President Donald Trump's

Source: [Reuters, July 30, 2025](#)

Trump gets tariffs; Americans get price hikes

U.S. President Donald Trump is getting his tariffs. Companies are making it clear how they intend to deal with it - passing them on to American consumers. Throughout the spring, big retailers and consumer product makers warned that levies on imported goods would squeeze their operations, forcing them to choose between lower earnings and passing on higher costs to customers. On Tuesday, the packaging giant, which makes household basics spanning from Bounty paper towel to Tide detergent, issued a sour outlook for 2025 and sent a message to big retailers like Walmart (WMT.N), opens new tab that it would have to raise prices on some U.S. goods from next week. This challenge facing companies in coming quarters will likely feed through to everyday consumers. P&G said it would raise prices on about a quarter of its products in the U.S. to help offset the cost of new tariffs. Price hikes are in the mid-single digits across categories, a spokesperson for the company said. While U.S. stock

Source: [Reuters, July 30, 2025](#)